

SKYLINE RANCH ESTATES POPERTY OWNERS ASSOCIATION, INC.

PAYMENT POLICY FOR DELINQUENT ACCOUNTS


This Payment Policy for Delinquent Accounts was approved by the Board of Directors for Skyline Ranch Estates Property Owner's Association on the 5th day of August 2013.

A property owner who is delinquent in payment of the maintenance and related fees required by the governing documents applicable to the owner's property(ies) may enter into an agreement with the SREPOA for the payment of such delinquent amounts in equal monthly installments paid over three (3) months.

The owner must remain current on all maintenance and related fees that become due after entering into a payment plan with the SREPOA.

The SREPOA reserves the right to extend the payment term at the request of an owner, for good cause shown. What constitutes good cause for the extension, if any, is in the sole and absolute discretion of the SREPOA. Any extension beyond the three (3) month period may not exceed an additional 3 months. In other words, no payment plan may extend beyond 6 months for any reason.

The fee for any payment plan may be \$75.00 payable to the SREPOA.



Jay Nichols, President, Skyline Ranch Estates
Property Owners Association, Inc.

SUBSCRIBED AND SWORN TO BEFRE ME, the undersigned authority, by the above-mentioned Affiant on this the 8th day of Aug., 2013, to certify which witness my hand and seal of office.



Notary Public - State of Texas

